



Solomon Gold plc

31 January 2008

Grant of Share Options to Directors

On 31 January 2008 the Company granted a total of 1,000,000 share options, for nil consideration, to directors of the Company over the Company's ordinary shares of 1 pence each ("Ordinary Shares"). These share options were granted at exercise prices between 25 pence and 75 pence per Ordinary Share. The period during which these share options can be exercised is between 31 January 2008 and 31 December 2010. A breakdown of the options issued is set out below:

Recipient/Directors	Title	Number of share options granted	Number of share options as a percentage of current issued share capital
Nicholas Mather	Chief Executive Officer	500,000	1.13%
Cameron Wenck	Non-Executive Chairman	200,000	0.45%
Brian Moller	Non-Executive Director	150,000	0.34%
Robert Weinberg	Non-Executive Director	150,000	0.34%

The Company's Articles provide that the Directors are entitled to grant options over the Ordinary Shares of the Company. However, the Directors resolved to defer to members for approval of the grant of options noted above. At the AGM held today (31 January 2008), shareholders voted overwhelmingly in favour of the resolutions to grant the options.

Following today's grant of options, the Directors interests (either directly or indirectly) in Ordinary Shares and options are set out below.

Director	Ordinary Shares	% total	Previous Options £0.50 - £1.00 *	31-Jan-08 Options £0.25 - £0.75 Expire 31-Dec-10
Nicholas Mather	2,905,680	6.6%	700,000	500,000
Cameron Wenck	332,045	0.8%	75,000	200,000
Brian Moller	210,518	0.5%	75,000	150,000
Robert Weinberg	82,556	0.2%	75,000	150,000
Total Company	44,325,001			

*Note: the previously granted options expire between 1-Jan-10 and 1-Jan-11.

By order of the Board
DP Cornish
Company Secretary

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