

SOLOMON GOLD PLC
(Registered in England & Wales with Company No. 5449516)

LETTER FROM THE CHAIRMAN

Directors

Cameron Wenck
Nicholas Mather
Brian Moller
Dr. Robert Weinberg

15 November 2007

Registered Office

7 Pilgrim Street
London EC4V 6LB
United Kingdom

Corporate Office

Level 5, 60 Edward Street
Brisbane, QLD 4000
Australia

Tel: + 61 7 3303 0660

Fax: +61 7 3303 0681

Email: info@solomongold.com

Website: www.solomongold.com

Dear Shareholder,

Introduction

The purpose of this letter is to provide you with an update on the progress to date of Solomon Gold plc (“**Solomon Gold**” or the “**Company**”) and also to provide you with further information in understanding the background to the attached Notice convening an Extraordinary General Meeting (“**EGM**”) of the Company at 9.00am (Brisbane, Australia time) on 11 December 2007, at which a number of resolutions will be proposed.

Update

Solomon Gold holds extensive tenements on the main island of Guadalcanal in Solomon Islands, for minerals exploration, focusing on copper and gold rich porphyry systems and high grade epithermal gold mineralisation. The Company listed on AIM on 10 February 2006 after a £5m capital raising. The Company has identified approximately 30km² of mineralisation indicative of significant porphyry copper gold and epithermal gold mineralisation systems and is currently conducting a three rig program drilling key targets. Solomon Gold believes the area to host potential for the discovery of a world class copper gold porphyry system similar to other large ore bodies in the region such as Ok Tedi, Grasberg and Bougainville. The Company is staffed by an active team of expatriate and Solomon Island geologists and field hands, supported by integrated logistics support services including a helicopter contract.

The Solomon Gold exploration program on Guadalcanal is based in Honiara where the Company has an established office from which it manages the field program, including government and landholder liaison, logistics, technical and data management and sample preparation and despatch centre.

Solomon Gold has, through its wholly-owned subsidiary Australian Resource Management (A.R.M.) Pty Ltd, held licenses over the most prospective ground on Guadalcanal since 1995 and

enjoys the support of the local communities with which the Company has developed mutually cooperative and supportive relationships over the last ten years.

It is the current intention of Solomon Gold to define a world class porphyry copper gold deposit with an overprinted epithermal gold deposit and ultimately bring it to production. Solomon Gold has access to the required exploration development and financing skills to achieve this goal. The south western Pacific Rim of Fire is host to a number of ore bodies which have hosted in excess of 40 million ounces of gold and copper as gold equivalent. These projects exemplify the potential evident in the Solomon Gold tenements.

The high grade gold mineralisation encountered in the recent drilling at Sutakiki is characteristic of high grade gold deposits related to mineralised transform structures in Papua New Guinea and the Indonesian archipelago.

Sutakiki

Solomon Gold has completed eleven diamond drill holes for over 5,400m on the Sutakiki project, 30km south east of the capital Honiara on Guadalcanal in Solomon Islands. On 5 November 2007, Solomon Gold announced that it has intersected high grade gold mineralisation at the Sutakiki project. The intersection, in drill hole SK11 between 108 and 140 metres depth graded 9.45 g/t gold over 32 metres and included a very high grade zone of 10 metres at 21.1 g/t gold, including 1 metre at a grade of 74g/t gold from 113 metres. Free visible gold is evident in the core at a number of points throughout the intersection. Copper grades up to a maximum of 0.28% copper also occur. The drill hole appears to have intersected the structure at near-perpendicular to the mineralisation and the intersection is believed to be close to the true thickness. Detailed assay results on a metre by metre basis for the intersection were shown on the announcement which can be found on the Company's website (www.solomongold.com).

The intersection represents a zone of favourable vein minerals (including quartz and calcite) which has been emplaced in several phases on a substantial fault zone trending west north west. The fault cuts across basic volcanic rocks of the Suta Volcanics unit. Mineralisation is also evident on north easterly fractures related to the main north easterly transform structure through Guadalcanal. The transform controls the location of numerous prospects covered by the exploration licences held by Solomon Gold plc. The structure is also believed to localise the 2 million ounce Gold Ridge deposit held by a third party, 13 km north north east of Sutakiki.

Solomon Gold has identified geophysical signatures which indicate extensions to the high grade zone for approximately 1 km to the west. The extension is broadly coincident with the previously identified Uluda dome structure. Rock chip sampling in the Uluda area on Vurakindi creek has returned mineralisation to 3.85 g/t gold in a diatreme (intrusive) breccia a fragmental rock type indication of a mineralisation event in the area. The results to date confirm that the Uluda area is a high priority, high grade target.

Solomon Gold intends to relocate additional drilling rigs from the Koloula Valley to the Sutakiki Valley to expedite drilling on the high grade structure.

Chikora

At Chikora, 2km south west of Mbina in the Koloula Valley and 6km south west of Sutakiki, Solomon Gold has commenced a two hole drilling program. The first hole CK01 has penetrated 44 m of loose surface material before entering disseminated 1% bornite (copper sulphide) mineralisation in a porphyry intrusive. The Company is testing an area of high copper anomalies

in soils and a drill intersection by Utah Mining in 1974 in a vertical drill hole of 115m @ 0.34% Copper and 142 ppm Molybdenum from 152m to 266m and showing mineralisation strengthening with depth. Maximum values of 0.76% Cu and 820ppm Molybdenum (0.082%) were intersected in the zone near the end of the Utah hole. The hole was drilled vertically and is believed to have missed the sub-vertical quartz copper molybdenum sulphide veins outcropping in the Chikora prospect area. The current Solomon gold hole CK01 is inclined and is prognosed as a more reliable test of the veins in the area.

Mbina

The Company is commencing a third hole at Mbina, in the upper Koloula Valley, testing the western extensions of a vein system and long intervals of gold anomalism outlined in the first hole at Mbina KL01. KL01 intersected mineralised veins at several positions, returning 1 metre intervals at 6.77, 2.36, 1.28, 1.25, 3.61, 3.43 and 1.93g/t gold in thin veins with associated copper, lead and zinc mineralisation.

Nickel

Nickel exploration has commenced on the Nggela prospect in the Florida Islands, north of Honiara. The area was selected by Solomon Gold as a lateritic nickel target, after the identification of nickeliferous ultrabasic rocks in the area. Solomon Gold geologists have identified a 5km² area underlain by weathered ultrabasic rocks with visible nickel oxides and silicate mineralisation characteristic of the saprolite or lower horizon in a nickel laterite prospect. Upper iron rich levels are also evident in surface scrapes and cuttings on the outcrops.

The Company would like to propose the following Resolutions:

Resolution 1

This Resolution is being proposed because, in the event the Company raises further capital prior to year end, the issued share capital of the Company will be close to the maximum permitted under the Company's current authorised share capital.

Resolutions 2 and 3

These Resolutions are being proposed to authorise the Board to allot and issue ordinary shares of the Company up to the proposed nominal amount, save that such allotments are made within the confines of the Resolutions being proposed. The purpose of such Resolutions is to allow the Board to raise the necessary equity funds to continue the Company's exploration programme in the Solomon Islands.

Shareholder Voting

All Shareholders registered as holding ordinary shares of the Company at 4:00pm (Brisbane, Australia time) on the second day prior to the date of the meeting or any adjournment of it shall (unless otherwise entitled to do so) are entitled to attend the EGM and vote on the Resolutions proposed thereat.

Action to be taken by Shareholders

Attached to the Notice of EGM accompanying this letter is a Proxy Form for use by Shareholders. All Shareholders are invited and encouraged to attend the EGM or, if they are unable to attend in

person, to complete, sign and return the Proxy Form to the Company. Lodgement of a Proxy Form will not preclude the Shareholder from attending and voting at the EGM in person.

Shareholders can either deliver the Proxy by hand, by mail, by facsimile or as an attachment by email.

Recommendation

The Board believes that the Resolutions are fair and reasonable and in the best interests of the Company and Shareholders alike, and therefore recommends you to vote in favour of them.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Cameron Wenck', written in a cursive style.

Cameron Wenck, Chairman

SOLOMON GOLD PLC

(Registered in England & Wales with Company No. 5449516)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of the Company will be held at Hopgood Ganim, Level 8, Waterfront Place, 1 Eagle Street, Brisbane, Queensland, Australia on 11 December 2007 at 9.00am (Brisbane, Australia time) for the purpose of considering and, if thought fit, passing the following resolutions which will be proposed as ordinary and special resolutions as indicated below:

Ordinary Resolutions

1. THAT the authorised share capital of the Company be increased from £500,000 to £1,000,000 by the creation of 50,000,000 new ordinary shares in the Company of 1p each.
2. THAT the directors be and they are generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 (as amended) (the “Act”) to exercise all the powers of the Company to allot relevant securities (within the meaning of that section) up to an aggregate nominal amount of £200,000 provided that this authority is for a period expiring at the Company’s next Annual General Meeting but the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired. This authority is in substitution for all subsisting authorities, to the extent unused.

Special Resolution

3. THAT subject to the passing of resolution 2 above the directors be and they are empowered pursuant to section 95 of the Act to allot equity securities (within the meaning of section 94(2) of the Act) wholly for cash pursuant to the authority conferred by resolution 2 above as if section 89(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities:
 - (a) in connection with an offer of such securities by way of rights to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange; and
 - (b) otherwise than pursuant to sub-paragraph 2(a) above up to an aggregate nominal amount of £200,000

and shall expire on the conclusion of the next Annual General Meeting of the Company after the passing of this resolution, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

BY ORDER OF THE BOARD OF DIRECTORS



Duncan Cornish
Company Secretary
13 November 2007

Registered Office
7 Pilgrim Street
London EC4V 6LB
United Kingdom
Website: www.solomongold.com

IMPORTANT NOTE FOR PROXIES:-

A Proxy Form accompanies this Notice and to be effective must be received either at the Company's registered office at c/o Simon Holden, Faegre & Benson LLP, 7 Pilgrim Street, London EC4V 6LB, United Kingdom or at the Company's head office at Level 5, 60 Edward Street, Brisbane, Queensland 4000, Australia by hand, mail, facsimile (+61 7 3303 0681) or attached to an email sent to not less than 48 hours before the scheduled time of the meeting.

SOLOMON GOLD PLC

Extraordinary General Meeting Proxy Form

To: The Secretary
Solomon Gold plc
Level 5, 60 Edward Street
Brisbane, Queensland 4000
Australia

BY FAX: +61 7 3303 0681

BY EMAIL: info@solomongold.com

or

c/o Simon Holden
Faegre & Benson LLP
7 Pilgrim Street
London EC4V 6LB
United Kingdom

From: [Shareholder name]
[Shareholder address]

Before completing this form, please read the explanatory notes overleaf

I/We* of being (a) shareholder(s) of Solomon Gold plc (the “**Company**”) appoint or, failing him/her*, the Chairman of the Meeting (see Note 5) to act as my/our* proxy to attend and vote on my/our* behalf at the Extraordinary General Meeting of the Company to be held at 9.00am (Brisbane, Australia time) on 11 December 2007 and at any adjournment of the meeting:

I/We* direct my/our* proxy to vote as follows:

*Please delete accordingly

(INDICATE WITH AN X IN THE BOXES BELOW)

RESOLUTIONS:	For	Against	Votes withheld (see note 4)	Discretionary (see note 4)
ORDINARY BUSINESS				
1. THAT the authorised share capital of the Company be increased from £500,000 to £1,000,000 by the creation of 50,000,000 new ordinary shares of 1p each;				
2. THAT the directors be unconditionally authorised for the purposes of section 80 of the Companies Act 1985 (as amended) (the “ Act ”) to allot relevant securities up to an aggregate nominal amount of £200,000; and				
SPECIAL BUSINESS				
2. THAT subject to the passing of resolution 2 above the directors be empowered pursuant to section 95 of the Act to allot equity securities wholly for cash as if section 89(1) of the Act did not apply up to an aggregate nominal amount of £200,000.				

Your board recommends that you vote in favour of all the above resolutions.

Notes:

1. Only holders of ordinary shares entered on the register of members of the Company at 4:00pm (Brisbane) on the second day prior to the date of the meeting or any adjournment of it shall (unless otherwise entitled to do so) be entitled to attend and vote at the meeting or at any such adjournment. This is in accordance with Regulation 41 of the Uncertificated Securities Regulations 2001 (as amended).
2. A member entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, to vote instead of him or her. A proxy need not be a member of the Company.
3. To be valid for the meeting, a form of proxy should be completed, signed and lodged (together with any power of authority or any other authority under which it is signed or a duly certified copy of such power of authority) at the Company's registered office at c/o Simon Holden, Faegre & Benson LLP, 7 Pilgrim Street, London EC4V 6LB, United Kingdom or at the Company's head office at Level 5, 60 Edward Street, Brisbane, Queensland 4000, Australia no later than 48 hours before the time for which the meeting is convened.
4. To abstain from voting on a resolution, tick the box "Votes withheld". A "vote withheld" is not a vote in law which means that the vote will not be counted in the calculation of votes "for" and "against" the resolution. Ticking "Discretionary", or failing to tick any box against a resolution, will mean your proxy can vote as he or she wishes or can decide not to vote at all.
5. The Chairman of the Meeting shall act as a proxy unless another proxy is desired, in which case, insert the full name of your proxy in the space provided. A proxy will act in his or her discretion in relation to any business, other than that above, at the meeting (including any resolution to amend a resolution or to adjourn the meeting).
6. In the case of a corporation, this form of proxy must be executed under its common seal or signed on its behalf by an attorney or officer of the corporation.
7. In the case of joint holders, the vote of the senior holder shall be accepted to the exclusion of the votes of other joint holders. For this purpose, seniority shall be determined by the order in which the names of such holders stand in the register of members in respect of the joint holding.
8. Members who wish to communicate with the Company by electronic means in connection with the matters set out in this form of proxy may do so by contacting the company at info@solomongold.com on or before 4:00pm on the second day prior to the date of the meeting or any adjournment of it.