



# Solomon Gold plc

## AIM Announcement

8 November 2007

### Solomon Gold plc appoints new Nominated Adviser and Broker

The Board of Solomon Gold plc (the "Company") is pleased to announce that it has appointed RFC Corporate Finance Limited ("RFC") and Hanson Westhouse Limited as Nominated Adviser and Broker to the Company respectively. Both appointments are effective immediately.

As part of its appointment, RFC will be issued 500,000, 3 year options to subscribe for shares in the Company at an exercise price of 20p.

#### About Solomon Gold plc

Solomon Gold holds extensive tenements on the main Island of Guadalcanal Solomon Islands, for minerals exploration, focusing on copper and gold rich porphyry systems and high grade epithermal gold mineralisation. The Company listed on AIM on 10 February 2006 after a £5m capital raising.

The Company has identified approximately 30 km<sup>2</sup> of mineralisation indicative of significant porphyry copper gold and epithermal gold mineralisation systems and is currently conducting a three rig program drilling key targets. Solomon Gold believes the area to host potential for the discovery of a world class copper gold porphyry and related epithermal gold system, similar to other large ore bodies in the region such as Ok Tedi, Grasberg and Bougainville, all of which hosted in excess of 40 million ounces gold equivalent as copper and gold.

These projects exemplify the potential evident on the main mineralised trend on the Solomon Gold licences on Guadalcanal, Solomon Islands.

The Company is staffed by an active team of expatriate and Solomon Island geologists and field hands, supported by integrated logistics support services including a helicopter contract. The program is now augmented by the services of two drilling contractors operating a total of three rigs for Solomon Gold, and a helicopter service contract.

It is the current intention of Solomon Gold to define a world class porphyry copper gold deposit and/or a high grade epithermal gold deposit and ultimately bring it to production. Solomon Gold has access to the required exploration development and financing skills to achieve this goal.

The main prospects occur in a north east trending structurally controlled belt crossing Guadalcanal from the Chikora Porphyry Copper prospect in the south, the Mbina copper porphyry and epithermal gold prospect 2km north, the Sutakiki gold prospect a further 4km north and the 2m ounce gold resource at Gold Ridge a further 13 km north.

The high grade gold mineralisation encountered in the recent Solomon Gold drilling at Sutakiki is characteristic of high grade gold deposits related to similar mineralised transform structures in Papua New Guinea and the Indonesian Archipelago.

### **Qualified Person**

Information in this report relating to any exploration results in this report is based on data reviewed by Mr Nicholas Mather (B.Sc. Hons Geol.), the Chief Executive Officer of the Company. Mr Mather is a Fellow of the Australasian Institute of Mining and Metallurgy who has in excess of 25 years experience in mineral exploration and is a Qualified Person under the AIM Rules. Mr Mather consents to the inclusion of the information in the form and context in which it appears.

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